

MCERA INVESTMENT MEETING AGENDA

Date: May 23, 2013

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 'M' STREET
MERCED, CA 95348

Please turn your cell phone, beeper or other electronic device to non audible mode and please refrain from using them during the Board meeting.

CALL TO ORDER: 8:15 A.M.

- ROLL CALL
- APPROVAL OF MINUTES – May 9, 2013

PUBLIC COMMENT

Members of the public may comment on any item under the Board's jurisdiction. Matters presented under this item will not be discussed or acted upon by the Board at this time. For agenda items, the public may make comments at the time the item comes up for Board consideration. Persons addressing the Board will be limited to a maximum of five (5) minutes. Please state your name for the record.

Non confidential materials related to an item on this agenda are available for public inspection at MCERA, 3199 M Street, Merced, 72 hours prior to the Board meeting during normal business hours.

CLOSED SESSION

CONFERENCE WITH LEGAL COUNSEL—SIGNIFICANT EXPOSURE TO LITIGATION:

Existing Litigation Government Code Section 54956.9(a): AFSCME Local 2703 et al v. MCERA, Merced Sup. Ct. Case No. CV003073

RETURN TO OPEN SESSION

BOARD ACTION/DISCUSSION

- 1) Performance Analysis Report: For period January 1, 2013 to March 31, 2013: Paul Harte, Nate Pratt
- 2) Report and recommendation related to meeting with UBS and retention of UBS Small Cap International Manager
- 3) Report and update related to meeting with WHV, domestic small cap manager
- 4) Review of Asset Allocation Board survey results and possible further action on Asset Allocation Plan
- 5) Recommendation and possible action related to Domestic Equity Manager Structure and increased allocation to Tangent Added Strategy with Mellon Capital
- 6) Report and update related to meeting with Barrow Hanley and fixed income portfolio
- 7) Report on meeting with UBS Real Estate Portfolio manager
- 8) Review of Monthly Preliminary Report for April 2013

CORRESPONDENCE:

OTHER BUSINESS:

Future Meetings, Conferences, Future Agenda Items

Ad Hoc Budget Committee Meeting following regular Board Investment meeting

INFORMATION ONLY

Report from SACRS Spring Conference

ADJOURNMENT