



# COUNTY OF MERCED HOMEBUYER ASSISTANCE PROGRAM

In partnership  
with:   
Self-Help  
Enterprises



## ABOUT THE PROGRAM

This Program is designed to provide additional financing needed to keep a first mortgage payment affordable for first-time homebuyers.

The Homebuyer Assistance Program is funded by the State Department of Housing and Community Development Grant Programs. Self-Help Enterprises contracts with the City to determine homebuyer eligibility.

Participating property must be located within City limits and must be owner-occupied OR must be vacant from a renter for at least 3 months.

Property can be newly constructed or an existing single family home. The purchase price of the home must be less than maximum sales price limits.

## ELIGIBILITY

- Applicant must provide a minimal 1% down payment and be a first-time homebuyer OR have not owned a home in the last 3 years
- Applicant must qualify with a bank or mortgage company for a primary loan
- Applicant must complete a homebuyer coaching session and education course (available in-person or online)
- Gross annual household income cannot exceed 80% of Annual Median Income
- House must pass health and safety inspection as described in the City's Program Guidelines.

## HOW TO GET STARTED

- 1** Contact Self-Help Enterprises at **(559) 651-1000** and schedule or complete your initial homebuyer coaching session and pay \$25 reservation fee\*
- 2** Your primary lender completes the submission form and provides requested paperwork.
- 3** Apply for participation in our homeownership program.

*\*fee covers credit report fee and a portion of class cost*

