

**MCERA RETIREMENT BOARD MEETING MINUTES
THURSDAY, SEPTEMBER 12, 2019
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 M STREET, MERCED, CA 95348**

ROLL CALL: 8:17 A.M.

Board Members Present: Ryan Paskin, Scott Johnston, Darlene Ingersoll, Alfonse Peterson, Michael Rhodes, David Ness, and Jason Goins. **Counsel:** Forrest Hansen. **Staff:** Kristie Santos, Mark Harman, Adriana Valdez, Michelle Lee, Sheri Villagrana and Brenda Mojica.

Absent: Karen Adams, Scott Silveira, and Janey Cabral.

APPROVAL OF MINUTES: August 22, 2019.

Motion to approve the August 22, 2019 meeting minutes.

Ingersoll/Goins U/A (6-0).

PUBLIC COMMENT

No public comment.

CLOSED SESSION

Item Pulled: Closed Session Item 1 was pulled.

The meeting went into Closed Session.

RETURN TO OPEN SESSION

(1) CONFERENCE WITH REAL PROPERTY NEGOTIATORS

(Gov. Code section 54956.8.)

Property: 690 West 19th St. Merced, CA

Agency negotiator: Kristen Santos

Negotiating parties: Merced Designated Local Authority

Under negotiation: Property Purchase

Item Pulled.

(2) DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENTS IN RECOMMENDED FUNDS, ROLL CALL VOTE REQUIRED

(Govt. Code §54956.81)

(a) Discussion and possible action regarding purchase terms of one fund - Staff.

Motion approved to accept Cliffwater's Recommendation on the Encap XI Fund purchase terms. Roll Call vote taken. Item passed with unanimous vote.

(3) DISABILITY RETIREMENT APPLICATIONS: PERSONNEL EXCEPTION

(Govt. Code §54957, 31532; Cal Const. art. I, § 1)

Motion to grant service connected disability and deny non-service connected disability for Jason Estep.

Goins/Peterson U/A (6-0).

CONSENT CALENDAR

RETIREMENTS:

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit,

| | | | |
|----------------------|-----------------|--------------|-----------------|
| a. Myers, John | Admin | 11 Yrs. Svc. | Eff. 08/31/2019 |
| b. Garcia, David M. | DPW | 20 Yrs. Svc. | Eff. 08/31/2019 |
| c. Carroll, Charlene | Superior Courts | 16 Yrs. Svc. | Eff. 09/14/2019 |
| d. Lund, Kathleen | Library | 10 Yrs. Svc. | Eff. 08/23/2019 |
| e. McWatters, Joe | DPW | 21 Yrs. Svc. | Eff. 08/31/2019 |

YTD fiscal year 2018/2019 retirees: 020
YTD fiscal year 2017/2018 retirees: 082
YTD fiscal year 2016/2017 retirees: 065

REFUND OF SERVICE PURCHASE: None
DEATH BENEFIT: None
MONTHLY BUDGET REPORT: Submitted

Peterson/Ingersoll U/A (6-0).

REGULAR CALENDAR

BOARD ACTION¹/DISCUSSION

1. Discussion and possible action to approve new Office Assistant I/II position for MCERA – Staff.
Motion to approve the new Office Assistant I/II position and amend MCERA’s administrative budget.
Ingersoll/Goins U/A (6-0).
2. Discussion and possible action to choose preliminary conceptual design for possible new office space – Staff.
Motion to approve a 15,500 sq. foot, 2 story building as the preliminary conceptual design for MCERA’s potential office space to be located at 690 W 19th Street, Merced, CA.
Goins/Peterson U/A (6-0).
3. Discussion and possible action on MCERA’s quarterly budget report – Staff.
No action taken.
4. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code §31522.8 and MCERA’s Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:
 - a. Trustee Roundtable, October 25, 2019, Oakland, CA.
 - b. SACRS Fall Conference, November 12-15, 2019, Monterey, CA.
 - c. CALAPRS General Assembly, March 7 -10, 2020, Rancho Mirage, CA.
 - d. SACRS Spring Conference, May 12-15, 2020, San Diego, CA.**No action taken.**

¹“Action” means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file

INFORMATION ONLY

Trustee Johnston recommended that the combined Board meeting in November be changed to a different date due to several trustees attending the SACRS Fall Conference.

Plan Administrator informed the Board that Martha Sanchez has been hired as the Benefits & Administration Manager for MCERA. Her estimated start date is September 30, 2019.

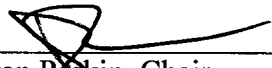
Plan Administrator informed the Board that MCERA received GFOA's Achievement of Excellence Award for the 2018 CAFR.

Plan Administrator will not be in attendance of the meeting on September 26, 2019 due to her attendance at the CALAPRS Administrator's Institute.

ADJOURNMENT

The meeting adjourned at 9:25 a.m.

Respectfully submitted,



Ryan Paskin, Chair



Al Peterson, Secretary

9/26/19

Date

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