

**MCERA RETIREMENT BOARD MEETING MINUTES
THURSDAY, JULY 11, 2019
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 M STREET, MERCED, CA 95348**

ROLL CALL: 8:15 A.M.

Board Members Present: Karen Adams, Scott Silveira, Janey Cabral (left at 9:47 am), Ryan Paskin, Michael Rhodes, Alfonse Peterson, David Ness (arrived at 8:17 am), and Jason Goins (left at 9:47 am).
Counsel: Forrest Hansen. **Staff:** Kristie Santos, Mark Harman, Michelle Lee, and Brenda Mojica.

Absent: Darlene Ingersoll, Scott Johnston.

APPROVAL OF MINUTES: June 27, 2019.

Motion to approve the June 27, 2019 meeting minutes.

Silveira/Peterson U/A (7-0).

PUBLIC COMMENT

No public comment.

CLOSED SESSION

Reorder of Items: Closed Session Item 3 was moved to Closed Session Item 1.

The meeting went into Closed Session.

RETURN TO OPEN SESSION

(1) DISCUSSION AND POSSIBLE ACTION REGARDING INVESTMENTS IN RECOMMENDED FUNDS, ROLL CALL VOTE REQUIRED

(Govt. Code § 54956.81)

a) Discussion and possible action regarding purchase terms of two funds - Staff.

Motion to approve the change of purchase terms for the Taurus Master and Annex funds.

Adams/Cabral U/A (8-0).

Roll Call Vote:

Yes –Peterson, Adams, Cabral, Goins, Rhodes, Silveira, Ness, Paskin.

(2) CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION

Significant exposure to litigation. (Govt. Code § 54956.9)

Direction given to staff.

(3) DISABILITY RETIREMENT APPLICATIONS: PERSONNEL EXCEPTION

(Govt. Code § § 54957, 31532; Cal Const. art. I, § 1)

No action taken.

CONSENT CALENDAR

RETIREMENTS:

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

a. Neally, Lisa	HSA	7 Yrs. Svc.	Eff. 07/01/2019
b. Leach, Laura	Library	1 Yrs. Svc.	Eff. 06/01/2019
c. Urbina, Jorge	BHRS	5 Yrs. Svc.	Eff. 06/01/2019
d. Valizan, Mathew	DPW	15 Yrs. Svc.	Eff. 01/26/2018*
e. Reyna, Lisa	Beh Hlth	20 Yrs. Svc.	Eff. 07/08/2019
f. Clark, Cathleen	HSA	19 Yrs. Svc.	Eff. 06/29/2019

YTD fiscal year 2019/2020 retirees: 006

YTD fiscal year 2018/2019 retirees: 098

YTD fiscal year 2017/2018 retirees: 082

*SCD granted 6/13/2019.

REFUND OF SERVICE PURCHASE: None

DEATH BENEFIT: None

MONTHLY BUDGET REPORT: None

Motion to approve Consent Calendar.

Rhodes/Peterson U/A (8-0).

REGULAR CALENDAR

BOARD ACTION¹/DISCUSSION

1. Discussion and possible action to nominate and appoint MCERA Board of Retirement Officer positions (Chair, Vice Chair and Secretary) – Vice Chair.

Motion to nominate and appoint Ryan Paskin as Chair.

Adams/Goins U/A (8-0).

Motion to nominate and appoint Scott Johnston as Vice Chair.

Peterson/Adams U/A (8-0).

Motion to nominate and appoint Al Peterson as Secretary.

Adams/Ness U/A (8-0).

2. Discussion on MCERA Board Seat Elections timeline for Seat 2, 7 and 7A – Staff.

No action taken.

3. Discussion and possible action on the Legislation Review as of June 26, 2019 – Staff.

No action taken.

4. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MCERA’s Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:

- a. Principles of Pension Management for Trustees, August 26-29, 2019 Malibu, CA.

- b. Nossaman Fiduciary Forum, September 4-5, 2019, Berkeley, CA.

- c. CALAPRS Administrators Institute (Plan Administrator only), September 25-27, 2019, Carmel, CA.

¹“Action” means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file

- d. Trustee Roundtable, October 25, 2019, Oakland, CA.
- e. SACRS Fall Conference, November 12-15, 2019, Monterey, CA.
- f. CALAPRS General Assembly, March 7 -10, 2020, Rancho Mirage, CA.
- g. SACRS Spring Conference, May 12-15, 2020, San Diego, CA.

No action taken.

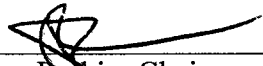
INFORMATION ONLY

Reminder to the the Board to submit checks for the Waiver of Recourse from Alliant Insurance Services for fiduciary insurance.

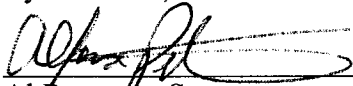
ADJOURNMENT

The meeting adjourned at 9:50 a.m.

Respectfully submitted,



Ryan Paskin, Chair



Al Peterson, Secretary

7/25/19
Date

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