

**MCERA RETIREMENT BOARD MEETING MINUTES
THURSDAY, JANUARY 10, 2019
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 M STREET, MERCED, CA 95348**

ROLL CALL: 8:15 A.M.

Board Members Present: Darlene Ingersoll, Karen Adams (arrived at 8:19 am), David Ness (arrived at 8:27 am), Al Peterson (arrived at 8:19 am), Janey Cabral, Ryan Paskin, Michael Rhodes, Jason Goins, Samuel Spangler. **Counsel:** Forrest Hansen. **Staff:** Kristie Santos, Angelo Lamas, Mark Harman, Michelle Lee, Sheri Villagrana and Brenda Mojica.

Absent: Sandy Teague (resigned effective 1/10/2019).

APPROVAL OF MINUTES: December 13, 2018.

Motion to approve the December 13, 2018 meeting minutes.

Goins/Cabral U/A (5-0).

PUBLIC COMMENT

No public comment.

CLOSED SESSION

The meeting went into closed session.

RETURN TO OPEN SESSION

Reorder of items.

(1) DISCUSSION AND POSSIBLE ACTION REGARDING THREAT TO PUBLIC SERVICES OR FACILITIES

(Govt. Code § 54957)

Presentation of Confidential Audit findings - Brown Armstrong.

No action taken.

(2) DISABILITY RETIREMENT APPLICATIONS: PERSONNEL EXCEPTION

Disability update and possible action:

No action taken.

(3) PUBLIC EMPLOYEE ANNUAL PERFORMANCE EVALUATION

(Govt. Code § 54957)

Title: Retirement Plan Administrator.

No action taken.

CONSENT CALENDAR

RETIREMENTS:

All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement. The retirement is authorized; however, administrative adjustments may be necessary to alter the amount due to: audit, late arrival of data, court order, etc.

a. Martin, Angela	D.A.	24 Yrs. Svc.	Eff. 12/22/2018
b. Pace, Mark	Sheriff	22 Yrs. Svc.	Eff. 12/24/2018
c. Barile, Paul	Sheriff	18 Yrs. Svc.	Eff. 12/28/2018
d. Park, Mary Lou	Planning	6 Yrs. Svc.	Eff. 12/03/2018
e. Dowhaniak, Susan	MCMC	15 Yrs. Svc.	Eff. 12/16/2018
f. O’Banion, Jerald	BOS	32 Yrs. Svc.	Eff. 01/07/2019
g. Berger, Richard	Public Defender	16 Yrs. Svc.	Eff. 01/05/2019
h. Wilkins, Sha’Ron	Library	18 Yrs. Svc.	Eff. 01/05/2019
i. Mason, Deborah	Probation	21 Yrs. Svc.	Eff. 01/05/2019
j. Morse, Larry	D.A.	26 Yrs. Svc.	Eff. 01/08/2019

Fiscal Years corrected in meeting to read as the following;

YTD fiscal year 2018/2019 retirees: 048

YTD fiscal year 2017/2018 retirees: 082

YTD fiscal year 2016/2017 retirees: 065

REFUND OF SERVICE PURCHASE: None.

DEATH BENEFIT: Chue Yang (in-service death).

MONTHLY BUDGET REPORT: Report will be available 1/24/2019.

Motion to approve Consent Calendar.

Rhodes/Adams U/A (8-0).

REGULAR CALENDAR

BOARD ACTION¹/DISCUSSION

1. Discussion and possible action on MCERA Annual Audit and CAFR by Brown Armstrong – Andy Paulden & Colin Lo.
Motion to accept the MCERA Annual Audit and CAFR as presented.
Ness/Rhodes U/A (8-0).
2. Appointment of Ad Hoc Budget Committee for FY 2019/2020 to review draft budget - Chair.
Trustees Rhodes, Cabral and Goins appointed by Chair to the Ad Hoc Budget Committee for FY 2019/2020 to review draft budget and to work with staff.
3. Review calendar of any training sessions and authorize expenditures for Trustees and Plan Administrator. Pursuant to Govt. Code § 31522.8 and MCERA’s Trustees Education and Training Policy requirements. Examples of upcoming training and educational sessions:
 - a. NCPERS Legislative Conference, January 27-29, 2019, Washington DC.
 - b. CALAPRS Trustee Roundtable, February 1, 2019, Oakland, CA.
 - c. Dimensional Fund Advisors Luncheon, February 28, 2019, San Francisco, CA.
 - d. CALAPRS General Assembly, March 2–5, 2019, Monterey, CA.
 - e. Advanced Principles of Pension Management for Trustees, March 27–29, 2019, Los Angeles, CA.

¹“Action” means that the Board may dispose of any item by any action, including but not limited to the following acts: approve, disapprove, authorize, modify, defer, table, take no action, or receive and file

- f. Pension Bridge Annual Conference, April 9-10, 2019, San Francisco, CA.
- g. SACRS Spring Conference, May 7-10, 2019, Squaw Valley, CA.
- h. NCPERS Annual Conference & Exhibition, May 19-22, 2019, Austin, TX.
- i. Principles of Pension Management for Trustees, August 26-29, 2019 Malibu, CA.
- j. SACRS Fall Conference, November 12-15, 2019, Monterey, CA.

- **Approval for Trustee Cabral to attend CALAPRS General Assembly in Monterey, CA on March 2 – 5, 2019.**
- **Approval for Plan Administrator to attend NCPERS Legislative Conference in Washington, DC on January 27 - 29, 2019.**

Paskin/Peterson U/A (8-0).

INFORMATION ONLY

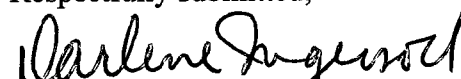
Plan Administrator announced that staff has updated and posted trustee educational hours on the MCERA website. Trustees are encouraged to attend SACRS and CALAPRS events.

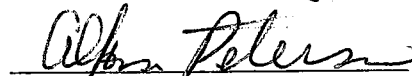
Plan Administrator informed the Board of a retiree overpayment error and Staff are in the process of resolving the issue. If more details are necessary, the item will be agendaized for further discussion.

ADJOURNMENT

The meeting adjourned at 9:31 a.m.

Respectfully submitted,


Darlene Ingersoll, Chair


Al Peterson, Secretary

01/24/19
Date

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