MCERA RETIREMENT BOARD AGENDA
THURSDAY, February 13, 2014
MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 "M" STREET
MERCED, CA 95348

Please turn your cell phone, beeper or other electronic device to non audible mode and please refrain from using them during the Board meeting.

CALL TO ORDER 8:15 A.M.

- ROLL CALL
- APPROVAL OF MINUTES- January 23, 2014

PUBLIC COMMENT

Members of the public may comment on any item under the Board's jurisdiction. Matters presented under this item will not be discussed or acted upon by the Board at this time. For agenda items, the public may make comments at the time the item comes up for Board consideration. Persons addressing the Board will be limited to a maximum of five (5) minutes. Please state your name for the record.

Non confidential materials related to an item on this agenda are available for public inspection at MCERA, 3199 M Street, Merced, 72 hours prior to the Board meeting during normal business hours.

CLOSED SESSION—CONFERENCE WITH LEGAL COUNSEL—SIGNIFICANT EXPOSURE TO LITIGATION:

Existing Litigation Government Code Section 54956.9(a): AFSCME Local 2703 et al v. MCERA, Merced Sup. Ct. Case No. CV003073

It is the intention of the Retirement Board to meet in Closed Session pursuant to Government Code Section 31532 regarding the confidentiality of member records. Update on the status of or deliberation and action on the application of disability retirements for:

1. Jenny Juarez
2. Lisa Wiseman
3. Timothy Moore
4. David Baker
5. John Sheppard
   Informal Hearing: Daniel Bobrowski
   Formal Hearing: None

RETURN TO OPEN SESSION

- REPORT ON CLOSED SESSION

BOARD ACTION/DISCUSSION

1. Education Presentation: 37 Act Determination of Disability: Dr. Charles Fracchia.
2. Approval of COLA rate for 2014 of 2.5 % for Tier 1 retired members as recommended by EFI Actuaries.
3. Discussion of proposed investment in Ocean Avenue Capital Partners Private Equity and Board action to approve investment.
4. Discussion of proposed Public Records Act Policy and possible Board action to approve.
5. Approval for Trustee attendance at Pension Bridge Conference, April 22-23, 2014 San Francisco.
6. Review of Actuarial Funding policy and amendments as discussed at August 2013 Board meeting, possible Board action to approve.

CONSENT CALENDAR

Consent matters are acted upon as one unit. If an item is taken off the Consent Calendar for discussion, it will be heard as the last item(s) of the Board Action/Discussion as appropriate.

1. RETIREMENTS:
All items of earnable compensation for service or disability retirements listed below are in compliance with the pay code schedule approved by the Board of Retirement.

1.	Rodriguez, James	Admin	Eff. 01/11/2014
2.	Enos, Yvette	Library	Eff. 02/01/2014
3.	Lancaster, Kevin	MCMC	Eff. 01/01/2014
4.	Snyder, Vincent	Solid Waste	Eff. 01/14/2014
5.	Amabile, Colleen	H.S.A.	Eff. 01/17/2014
6.	Weaver, Barbara	Library	Eff. 01/31/2014
7.	Corman, Gerald	Court	Eff. 02/01/2014

2. REFUND OF SERVICE PURCHASE: None

3. DEATH BENEFIT: None

INFORMATION ONLY:

- Update on Public Pension Measure: Measure most likely to be off 2014 ballot due to court challenge to the language assigned to the measure by the state attorney general.
- Report from Scott Johnston on Advanced Trustee Course.
- Update on CPS recruitment for new Retirement Plan Administrator.

CORRESPONDENCE:

OTHER BUSINESS:

Future Meetings, Conferences, Direction for Future Agenda Items
Ad Hoc Executive meeting to follow regular Board meeting.

ADJOURNMENT