MCERA INVESTMENT MEETING AGENDA
Date: September 26, 2013

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 'M' STREET
MERCED, CA 95348

Please turn your cell phone, beeper or other electronic device to non audible mode and please refrain from using them during the Board meeting.

CALL TO ORDER: 8:15 A.M.

- ROLL CALL
- APPROVAL OF MINUTES – September 12, 2013

PUBLIC COMMENT

Members of the public may comment on any item under the Board's jurisdiction. Matters presented under this item will not be discussed or acted upon by the Board at this time. For agenda items, the public may make comments at the time the item comes up for Board consideration. Persons addressing the Board will be limited to a maximum of five (5) minutes. Please state your name for the record.

Non confidential materials related to an item on this agenda are available for public inspection at MCERA, 3199 M Street, Merced, 72 hours prior to the Board meeting during normal business hours.

CLOSED SESSION - CONFERENCE WITH LEGAL COUNSEL - SIGNIFICANT EXPOSURE TO LITIGATION:
Existing Litigation Government Code Section 54956.9(a): AFSCME Local 2703 et al v. MCERA, Merced Sup. Ct. Case No. CV003073

RETURN TO OPEN SESSION

BOARD ACTION/DISCUSSION

1) Asset Allocation Study: Examine Proposed Asset Mixes and Board direction; Board direction on possible additional education programs related to asset classes: SIS.
2) Risk Dash Board: A review of MCERA's portfolio risks related to liquidity, risk tolerance and portfolio construction: SIS.
3) Manager Compliance Monitoring Report: SIS.
4) Review of Monthly Preliminary Report for August 2013: SIS.
5) Discussion of recruitment process for position of Plan Administrator and Board direction on whether to contract with outside consultant.
6) Selection of Voting Delegates for SACRS Fall conference.

CORRESPONDENCE:

OTHER BUSINESS: Future Meetings, Conferences, Future Agenda Items
Strategic Committee Meeting following September 26, 2013 Board meeting

INFORMATION ONLY

ADJOURNMENT