MCERA INVESTMENT MEETING AGENDA
Date: August 22, 2013

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 'M' STREET
MERCED, CA 95348

Please turn your cell phone, beeper or other electronic device to non-audible mode and please refrain from using them during the Board meeting.

CALL TO ORDER: 8:15 A.M.

- ROLL CALL
- APPROVAL OF MINUTES – August 8, 2013.

PUBLIC COMMENT

Members of the public may comment on any item under the Board's jurisdiction. Matters presented under this item will not be discussed or acted upon by the Board at this time. For agenda items, the public may make comments at the time the item comes up for Board consideration. Persons addressing the Board will be limited to a maximum of five (5) minutes. Please state your name for the record.

Non confidential materials related to an item on this agenda are available for public inspection at MCERA, 3199 M Street, Merced, 72 hours prior to the Board meeting during normal business hours.

CLOSED SESSION— CONFERENCE WITH LEGAL COUNSEL— SIGNIFICANT EXPOSURE TO LITIGATION: Existing Litigation Government Code Section 54956.9(a): AFSCME Local 2703 et al v. MCERA, Merced Sup. Ct. Case No. CV003073.

RETURN TO OPEN SESSION

BOARD ACTION/DISCUSSION

1) Domestic Small Cap Equity Finalists Interviews:
   a. Dimensional Fund Advisors: Joseph Young, Vice President; Brian Walsh, Portfolio Manager, Vice President.
   b. PanAgora: Richard Tan, CFA, Director, Equity; Robert Job, CFA Head of Business Development and Client Solutions.
   c. Discussion and review of Domestic Small Cap Equity Finalists presentations; Board direction.

2) Performance Analysis Report: For period April 1, 2013 to June 30, 2013: SIS, Nate Pratt.

3) Review of Monthly Preliminary Report for July 2013: SIS.

CORRESPONDENCE:

OTHER BUSINESS: Future Meetings, Conferences, Future Agenda Items

Trustee Round Table: September 13, 2013, San Jose.
Attorney Round Table: September 13, 2013, San Jose.

INFORMATION ONLY
Report on meeting with Scott Hazen: Adams Street Partners.
Report on meeting with Kristen McElroy: European International I.

ADJOURNMENT