# MCERA RETIREMENT BOARD AGENDA THURSDAY, January 13, 2011

# MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION 3199 "M" STREET MERCED, CA 95348

Please turn your cell phone, beeper or other electronic device to non audible mode and please refrain from using them during the Board meeting.

## **CALL TO ORDER 8:15 A.M.**

- ROLL CALL
- APPROVAL OF MINUTES- December 9, 2010

# **PUBLIC COMMENT**

Members of the public may comment on any item under the Board's jurisdiction. Matters presented under this item will not be discussed or acted upon by the Board at this time. For agenda items, the public may make comments at the time the item comes up for Board consideration. Persons addressing the Board will be limited to a maximum of five (5) minutes. Please state your name for the record.

Non confidential materials related to an item on this agenda are available for public inspection at MCERA, 3199 M Street, Merced, 72 hours prior to the Board meeting during normal business hours.

<u>CLOSED SESSION</u>—CONFERENCE WITH LEGAL COUNSEL—SIGNIFICANT EXPOSURE TO LITIGATION: Government Code section 54956.9 (c), two cases and Government Code Section 54956.9 (b) one case

It is the intention of the Retirement Board to meet in Closed Session pursuant to Government Code Section 31532 regarding the confidentiality of member records. Update on the status of or deliberation and action on the application of disability retirements for:

- 1. Doug Jensen
- 2. Susan Cummings
- 3. Randy Coker
- 4. Kevin Pierce
- 5. Hue Moua
- 6. Karen Jackson- Smith
- 7. James Weaver Informal Hearing: Eddie Johnson

## Formal Hearing: none

# **RETURN TO OPEN SESSION**

REPORT ON CLOSED SESSION

# **BOARD ACTION/DISCUSSION**

- 1. Update IRS determination application process
- 2. Cohen, Milstein: consideration of additional securities monitoring firm

# INFORMATION ONLY

Stanford Trustee Training Applications for March 22 to 25

## **SERVICE RETIREMENT:**

1. AGUILAR, ROBERT AGRICULTURE (35.7729 Years of Service) Effective 12/11/2010 2. KRUG, HARRY AGRICULTURE (9.1346 Years of Service) Effective 12/21/2010 3. BURNETT, STEVEN HSA (23.1346 Years of Service) Effective 1/1/2011 DPW (31.2035 Years of Service) Effective 12/18/2010 4. SOUZA, GLORIANA H.S.A. (24.8623 Years of Service) Effective 12/18/2010 5. VICTOR, PHYLLIS 6. NELSON, MICHAEL BOS (8.2389 Years of Service) Effective 01/04/2011 7. FULTZ, SUSANNE HEALTH (32.5443 Years of Service) Effective 01/01/2011 8. CARDOZA, CAROLE H.S.A. (12.2617 Years of Service) Effective 12/18/2010 9. BRISTOL, KEITH MCMC (19.1917 Years of Service) Effective 12/13/2010 H.S.A. (12.0558 Years of Service) Effective 12/31/2010 10. REGALDADO, ROSE 11. MITCHELL, WILLIAM ASSESSORS (36.2250 Years of Service) Effective 12/31/2010 DWI (23.3524 Years of Service) Effective 01/01/2011 12. JOANNE PRESNELL FIRE (1.5194 Years of Service) Effective 12/30/2010 13. ENGLISH, JAMES COURTS (22.0761 Years of Service) Effective 12/03/2010 14. GLANZMAN, PAMELA H.S.A (15.1026 Years of Service) Effective 12/18/2010 15. HARO, MARTHA 16. ROSE, BETTY H.S.A. (10.000 Years of Service) Effective 01/01/2011 FIRE (6.0343 Years of Service) Effective 12/31/2010 17. DECOSTA, ROBERT MCMC (10.933 Years of Service) Effective 11/20/2010 18. BROWN, SHARON 19. KASPER, ANNE MCMC (11.9528 Years of Service) Effective 01/01/2011 20. BUHLER, BRUCE MCMC (5.450 Years of Service) Effective 12/09/2010 21. TRESIDDER, JOSEPH D.A. (32.0145 Years of Service) Effective 01/01/2011 22. YPARRAGUIRRE, BRUCE FIRE (0.3846 Years of Service) Effective 12/31/2010 23. ROBLES, ROSIE H.S.A (10.0400 Years of Service) Effective 02/25/2010

## PURCHASE OF RETIREMENT SERVICE CREDIT:

1. SUMMERS, RANDYS MENTAL HEALTH (0.1068) Lump Sum Purchase of LOA SHERIFF (0.1155) Lump Sum Purchase of LOA 2. JAMES, ANGELA 3. THRASHER, DONALD FIRE (2.5606) Bi-Weekly Payments of Extra Help Hours DWI (.1693) Lump Sum Purchase of Extra Help Hours 4. SNELLING, EVE 5. VALENZUELA, JACLYN SHERIFF (0.0770) Lump Sum Purchase of LOA FIRST FIVE (0.1968) Lump Sum Purchase of LOA 6. HERMOSILLO, MARTHA 7. KRAUSHAR, CHRISTINA COURTS (.3764) Lump Sum Purchase of Extra Help Hours 8. RHODES, MARY AUDITORS (.1212) Lump Sum Purchase of PM and LOA 9. MOSS, TAMMY PUBLIC HEALTH (6.8847) Bi-Weekly Payments for Tier Conversion 10. JENNINGS, JANET SHERIFF (2.1532) Bi-Weekly Payments of Extra Help Hours

11. POWERS, PAMELA PUBLIC HEALTH (.5116) Bi-Weekly Payments for Redeposit of Withdrawal

12. RICHARDS, DEBRA COURTS (.4404) Bi-Weekly Payments of Extra Help and Prior Membership

## **REFUND OF SERVICE PURCHASE:** None

## **DEATH BENEFIT:**

1. BANCHERO, JILL PAID TO ROGER KACHIU LIBRARY (11.5278 Years of Service) DOD 9/26/2010

#### **CORRESPONDENCE:**

OTHER BUSINESS: Future Meetings, Conferences, Direction for Future Agenda Items

Trustee Round Table, San Jose, January 28, 2011

Adams Street Partners: Private Capital presentation, January 27, 2011

Experience Study Presentation from EFI, February 10, 2011

# **ADJOURNMENT**