# MCERA INVESTMENT MEETING AGENDA
# Date: June 24, 2010

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 'M' STREET
MERCED, CA 95348

**Please turn your cell phone, beeper or other electronic device to non audible mode and please refrain from using them during the Board meeting.**

**CALL TO ORDER: 8:15 A.M.**

- ROLL CALL
- APPROVAL OF MINUTES – June 10, 2010

**PUBLIC COMMENT**

Members of the public may comment on any item under the Board's jurisdiction. Matters presented under this item will not be discussed or acted upon by the Board at this time. For agenda items, the public may make comments at the time the item comes up for Board consideration. Persons addressing the Board will be limited to a maximum of five (5) minutes. Please state your name for the record.

Non confidential materials related to an item on this agenda are available for public inspection at MCERA, 3199 M Street, Merced, 72 hours prior to the Board meeting during normal business hours.

**CLOSED SESSION— CONFERENCE WITH LEGAL COUNSEL— SIGNIFICANT EXPOSURE TO LITIGATION**: Government Code section 54956.9(c) one case

**RETURN TO OPEN SESSION**

**BOARD ACTION/DISCUSSION**

1) Presentation on Private Equity Investments and Update on MCERA Pantheon Portfolio: Jeff Lumbard
2) Update on the Barrow Hanley fixed income work out account
3) Determination of the amount of Interest Crediting for June 30, 2010 on Member and Employer Reserves

**CORRESPONDENCE:**

**OTHER BUSINESS: Future Meetings, Conferences, Future Agenda Items**

**INFORMATION ONLY**

1. Report on rebalancing MCERA portfolio

ADJOURNMENT