MERCED COUNTY EMPLOYEES RETIREMENT BOARD TERM OF OFFICE - THREE (3) YEARS

Created by Resolution dated 9/1/49 as part of Board Minutes and Formed by Special Election on 11/8/49 and to become operative on 7/1/50, adopting terms and provisions of Chapter 3, Part 3, and Division 4 of the Government Code, cited as County Employees Retirement Act of 1937.

Retirement Board Resolution No. 97-01, 7/15/97, set increased compensation. (See California Government Code Section 31520.1.) Board adopted Amended Bylaws 2/28/2006 (*Note-Retirement Board Adopted Original Bylaws). Amended Bylaws 10/16/2007. Board Action of 7/22/2008 – 3 appointee positions added as At-Large, supplemental document required with application. Amended Bylaws 5/12/2009. Amended Bylaws 9/28/2010 to include Retired Alternate position. Amended Bylaws 2/25/2014.

This committee is required by FPPC to complete a Form 700-Statement of Economic Interests.

PURPOSE AND OBJECTIVE

The Board is responsible for the administration of County Employee retirement funds.

MEMBERSHIP

Membership shall consist of nine members and one alternate, one of whom shall be the county treasurer.

The second and third members of the board shall be members of the association, other than safety members, elected by such members within 30 days after the retirement system becomes operative in a manner determined by the Board of Supervisors.

<u>At Large Appointments:</u> The fourth, fifth, sixth, and ninth members shall be qualified electors of the County who are <u>not connected with the county government in any capacity</u>, except one may be a supervisor and shall be appointed by the Board of Supervisors through At Large process. A supervisor appointed as a member of the retirement board shall not serve beyond his term of office as supervisor.

The seventh member shall be a safety member of the association elected by the safety members.

The eighth member shall be a retired member elected by the retired members of the association in a manner to be determined by the Board of Supervisors. The alternate member shall be that candidate, if any, for the seventh member from the group under Section 31470.2 or 31470.4, which is not represented by a board member who received the highest number of votes of all candidates in that group. If there is no such candidate there shall be no alternate member.

(This Committee requires a Notary Public Appointment Form and Letter)