MCERA INVESTMENT MEETING AGENDA
Date: February 27, 2013

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 'M' STREET
MERCED, CA 95348

Please turn your cell phone, beeper or other electronic device to non audible mode and please refrain from using them during the Board meeting.

CALL TO ORDER: 8:15 A.M.

- ROLL CALL
- APPROVAL OF MINUTES – February 13, 2014

PUBLIC COMMENT

Members of the public may comment on any item under the Board's jurisdiction. Matters presented under this item will not be discussed or acted upon by the Board at this time. For agenda items, the public may make comments at the time the item comes up for Board consideration. Persons addressing the Board will be limited to a maximum of five (5) minutes. Please state your name for the record.

Non confidential materials related to an item on this agenda are available for public inspection at MCERA, 3199 M Street, Merced, 72 hours prior to the Board meeting during normal business hours.

CLOSED SESSION - CONFERENCE WITH LEGAL COUNSEL - SIGNIFICANT EXPOSURE TO LITIGATION: Government Code section 54956.9

RETURN TO OPEN SESSION

BOARD ACTION/DISCUSSION

1) Presentation on small-middle market direct lending strategy with Raven Capital Management, Josh Green, SIS memo, possible board action.
2) Asset Allocation presentation, continued discussion of new asset allocation plan and possible Board action: SIS
3) Performance Analysis Report: For period October 1, 2013 to December 31, 2013: SIS.
4) Review of Monthly Flash Report for January 2014: SIS.
5) Earnest Partners Meeting report: SIS
6) 2013 Experience Study preview: Graham Schmidt, EFI Cheiron Actuaries
7) Approval of Trustee Attendance to SACRS Spring Conference, Sacramento, May 13 to 16, 2014

CORRESPONDENCE:

OTHER BUSINESS: Future Meetings, Conferences, Future Agenda Items
Special Meeting March 6, 2014 at 8:30 a.m.

INFORMATION ONLY
Update on CPAS system.

ADJOURNMENT