MCERA INVESTMENT MEETING AGENDA
Date: March 27, 2014

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 'M' STREET
MERCED, CA 95348

Please turn your cell phone, beeper or other electronic device to non audible mode and please refrain from using them during the Board meeting.

CALL TO ORDER: 8:15 A.M.

- ROLL CALL
- APPROVAL OF MINUTES – March 13, 2014

PUBLIC COMMENT

Members of the public may comment on any item under the Board's jurisdiction. Matters presented under this item will not be discussed or acted upon by the Board at this time. For agenda items, the public may make comments at the time the item comes up for Board consideration. Persons addressing the Board will be limited to a maximum of five (5) minutes. Please state your name for the record.

Non confidential materials related to an item on this agenda are available for public inspection at MCERA, 3199 M Street, Merced, 72 hours prior to the Board meeting during normal business hours.

BOARD ACTION/DISCUSSION

1) Educational Presentation on Hedge Funds Strategy: SIS. Discussion and possible action.
2) Monthly Performance Report for February 2014.
3) Approval of amended Actuarial Funding Policy.
4) Approval to transfer funds between budget categories for FY 13/14 MCERA Budget for increased costs related to County IS, Linea consultants, Data Conversion services and CPAS.

9:30 CLOSED SESSION - CONFERENCE WITH LEGAL COUNSEL - SIGNIFICANT EXPOSURE TO LITIGATION: Existing Litigation Government Code Section 54956.9(a): AFSCME Local 2703 et al v. MCERA, Merced Sup. Ct. Case No. CV003073

RETURN TO OPEN SESSION
Report on Closed Session.

CORRESPONDENCE:

OTHER BUSINESS: Future Meetings, Conferences, Future Agenda Items.

Ad Hoc Executive Committee Meeting – March 27, 2014 following regular Board meeting.

INFORMATION ONLY
Update on Retirement Plan Administrator.

ADJOURNMENT