**MCERA INVESTMENT MEETING AGENDA**
**Date: June 27, 2013**

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 'M' STREET
MERCED, CA 95348

**Please turn your cell phone, beeper or other electronic device to non audible mode and please refrain from using them during the Board meeting.**

**CALL TO ORDER: 8:15 A.M.**

- ROLL CALL
- APPROVAL OF MINUTES – June 13, 2013

**PUBLIC COMMENT**

Members of the public may comment on any item under the Board's jurisdiction. Matters presented under this item will not be discussed or acted upon by the Board at this time. For agenda items, the public may make comments at the time the item comes up for Board consideration. Persons addressing the Board will be limited to a maximum of five (5) minutes. Please state your name for the record.

Non confidential materials related to an item on this agenda are available for public inspection at MCERA, 3199 M Street, Merced, 72 hours prior to the Board meeting during normal business hours.

**BOARD ACTION/DISCUSSION**

1) Asset Allocation Plan: Additional Asset Class Considerations.
2) Report and update on WHV domestic small cap manager.
3) Review of present Non-U.S. Equity Manager Structure and possible action on recommendation.
4) Report on meeting with Earnest Partners and action on recommendation of benchmark change.
5) Report on U.S. small cap equity manager search and possible action on recommendation.
6) Report on international equity manager search and possible action on recommendation.
7) Review of Monthly Preliminary Report for May 2013.
8) Interest Crediting: Approval of interest crediting rate for June 30, 2013, proposed amendment to interest crediting resolution.

**CLOSED SESSION— CONFERENCE WITH LEGAL COUNSEL— SIGNIFICANT EXPOSURE TO LITIGATION**
Existing Litigation Government Code Section 54956.9(a): AFSCME Local 2703 et al v. MCERA, Merced Sup. Ct. Case No. CV003073.

**RETURN TO OPEN SESSION**

**CORRESPONDENCE:**

**INFORMATION ONLY:**

Report of Fiduciary Insurance policy and premium negotiations

**OTHER BUSINESS: Future Meetings, Conferences, Future Agenda Items**

ADJOURNMENT