MCERA RETIREMENT BOARD AGENDA
Investment and Administrative Meeting
THURSDAY, SEPTEMBER 13, 2012

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 "M" STREET
MERCED, CA 95348

Please turn your cell phone, beeper or other electronic device to non audible mode and please refrain from using them during the Board meeting.

CALL TO ORDER 8:15 A.M.

- ROLL CALL
- APPROVAL OF MINUTES- August 23, 2012

PUBLIC COMMENT

Members of the public may comment on any item under the Board's jurisdiction. Matters presented under this item will not be discussed or acted upon by the Board at this time. For agenda items, the public may make comments at the time the item comes up for Board consideration. Persons addressing the Board will be limited to a maximum of five (5) minutes. Please state your name for the record.

Non confidential materials related to an item on this agenda are available for public inspection at MCERA, 3199 M Street, Merced, 72 hours prior to the Board meeting during normal business hours.

BOARD ACTION/DISCUSSION

1. Earnest Partners: Presentation and Update on MCERA International Portfolio. Paul Vierra
2. Update on Index Strategy: Bill Cottle. Discussion and possible Board direction to staff and consultant on implementation as appropriate
3. Report on Large Cap Equity Transition

CLOSED SESSION—CONFERENCE WITH LEGAL COUNSEL—SIGNIFICANT EXPOSURE TO LITIGATION: Government Code section 54956.9(c) one case

It is the intention of the Retirement Board to meet in Closed Session pursuant to Government Code Section 31532 regarding the confidentiality of member records. Update on the status of or deliberation and action on the application of disability retirements for:

9:30 am: Formal Hearing – Susan Cummings
Informal Hearing – Jonathan McKnight

Two disability cases: Hue Moua, Randy Coker

RETURN TO OPEN SESSION - BOARD ACTION/DISCUSSION CONTINUED

4. Report on closed session
5. Report on Pension Legislation: AB 340 Pension Reform; SB 1382 Retiree Organizations, AB 197
6. Discussion and possible action related to the selection of an alternate retired member to the Board of Retirement.
7. Approval for SACRS Fall Conference Attendance

INFORMATION ONLY

SERVICE RETIREMENT:

1.	COOK, RALPH	COURTS	Effective 8/11/2012
2.	BUTTREY, JAMES	SHERIFF	Effective 8/25/2012
3.	MERIAM, JACQUELINE	LIBRARY	Effective 7/20/2012

REFUND OF SERVICE PURCHASE: None

DEATH BENEFIT: None

CORRESPONDENCE:

OTHER BUSINESS: Future Meetings, Conferences, Direction for Future Agenda Items
Trustee Round Table: October 19, 2012

ADJOURNMENT