MCERA RETIREMENT BOARD AGENDA
Investment and General Meeting
THURSDAY, NOVEMBER 08, 2012

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 "M" STREET
MERCED, CA 95348

Please turn your cell phone, beeper or other electronic device to non audible mode and please refrain from using them during the Board meeting.

CALL TO ORDER 8:15 A.M.

- ROLL CALL
- APPROVAL OF MINUTES- October 25, 2012

PUBLIC COMMENT

Members of the public may comment on any item under the Board's jurisdiction. Matters presented under this item will not be discussed or acted upon by the Board at this time. For agenda items, the public may make comments at the time the item comes up for Board consideration. Persons addressing the Board will be limited to a maximum of five (5) minutes. Please state your name for the record.

Non confidential materials related to an item on this agenda are available for public inspection at MCERA, 3199 M Street, Merced, 72 hours prior to the Board meeting during normal business hours.

BOARD ACTION/DISCUSSION

1. Presentation UBS Trumbull Fund, Review of real estate portfolio: Ron Lanier
2. Investment Reports: Bill Cottle
   a. Transaction Cost Report: for period July 1, 2012 to September 30, 2012
   b. Performance Analysis Report: for period July 1, 2012 to September 30, 2012

9:45 CLOSED SESSION—CONFERENCE WITH LEGAL COUNSEL—SIGNIFICANT EXPOSURE TO LITIGATION: Government Code section 54956.9(c) one case

It is the intention of the Retirement Board to meet in Closed Session pursuant to Government Code Section 31532 regarding the confidentiality of member records. Update on the status of or deliberation and action on the application of disability retirements for:

Four cases: Lawrence Carvalho, Jenny Juarez
Informal Hearing – Randy Coker
Formal Hearing – Susan Cummings

RETURN TO OPEN SESSION

- REPORT ON CLOSED SESSION

BOARD ACTION/DISCUSSION: continued

3. Approval of the inclusion and exclusion of specified pay items from "pensionable compensation" under AB 340 and "compensation earnable" under AB 197.
4. Discussion and approval for Trustee attendance : Board Leadership Institute January 29-31, 2013, UCLA, application due December 31, 2012

INFORMATION ONLY

SERVICE RETIREMENT:

1.	Swenson, Eric	Health	Eff. 11/08/2012
2.	Riggins, Violet	Mental Health	Eff. 10/23/2012
3.	Belluomini, Michael	Planning	Eff. 08/20/2012
4.	Migliazzo, Mary A.	Com. Aviation/Econ Dev.	Eff. 10/13/2012
5.	Rodriguez, Debbie	Mental Health	Eff. 10/04/2012
6.	Norris, Roger	Sheriff	Eff. 10/13/2012
7.	Mayeda, Donald	Agriculture	Eff. 11/03/2012
8.	Leisman, Patricia	Library	Eff. 11/01/2012

REFUND OF SERVICE PURCHASE: None

DEATH BENEFIT: None

CORRESPONDENCE:

OTHER BUSINESS: Future Meetings, Conferences, Direction for Future Agenda Items
Meeting cancelled for November 22, 2012 (Thanksgiving)
SACRS conference: November 13 to 16, 2012

ADJOURNMENT