MCERA RETIREMENT BOARD AGENDA
THURSDAY, MARCH 08, 2012

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 "M" STREET
MERCED, CA 95348

Please turn your cell phone, beeper or other electronic device to non audible mode and please refrain from using them during the Board meeting.

CALL TO ORDER 8:15 A.M.

- ROLL CALL
- APPROVAL OF MINUTES- February 23, 2012

PUBLIC COMMENT

Members of the public may comment on any item under the Board's jurisdiction. Matters presented under this item will not be discussed or acted upon by the Board at this time. For agenda items, the public may make comments at the time the item comes up for Board consideration. Persons addressing the Board will be limited to a maximum of five (5) minutes. Please state your name for the record.

Non confidential materials related to an item on this agenda are available for public inspection at MCERA, 3199 M Street, Merced, 72 hours prior to the Board meeting during normal business hours.

CLOSED SESSION—CONFERENCE WITH LEGAL COUNSEL—SIGNIFICANT EXPOSURE TO LITIGATION: Government Code section 54956.9 (c) one case
Government Code Section 54957: Public Employee Performance Evaluation
Title: Deputy County Counsel

It is the intention of the Retirement Board to meet in Closed Session pursuant to Government Code Section 31532 regarding the confidentiality of member records. Update on the status of or deliberation and action on the application of disability retirements for:

1. Susan Cummings
2. Hue Moua
3. Karen Jackson-Smith
4. Stella Sanchez
5. Vanessa Wigley
6. Vickey Frank
   Informal Hearing – Terry Hays
   Formal Hearing

RETURN TO OPEN SESSION

- REPORT ON CLOSED SESSION

BOARD ACTION/DISCUSSION

1. Presentation of Final Actuarial Valuation Report for period ending June 30, 2011: EFI Actuaries, Graham Schmidt, discussion and possible action
2. Adoption of Employer and Employee contribution Rates as recommended by Actuarial Report
3. Update on PAS and possible action on Change Request

INFORMATION ONLY

1. Update on Governors Pension Proposal and pending pension legislation
2. Report from CALAPRS General Assembly
3. Acceptance of Trustees McWatters and Pacheco to Trustee Training at Stanford

SERVICE RETIREMENT:

1.	JOSEPH FASIG	DCSS	Effective 02/11/2012
2.	HEIDI PROWS	MCMC	Effective 03/07/2012
3.	PAMELA, PEREIRA	HSA	Effective 02/04/2012
4.	RAHILLY, EVAN	CASTLE	Effective 01/08/2012
5.	PRENTISS, ROBERT	DA	Effective 01/12/2012
6.	NUNES, STEVEN	SPRING FAIR	Effective 02/01/2012

REFUND OF SERVICE PURCHASE: None

DEATH BENEFIT: None

CORRESPONDENCE:

OTHER BUSINESS: Future Meetings, Conferences, Direction for Future Agenda Items
Ad Hoc Funding Policy Committee Meeting: March 8, 2012

ADJOURNMENT