MCERA INVESTMENT MEETING AGENDA
Date: June 23, 2011

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 'M' STREET
MERCED, CA 95348

Please turn your cell phone, beeper or other electronic device to non audible mode and please refrain from using them during the Board meeting.

CALL TO ORDER: 8:15 A.M.

- ROLL CALL
- APPROVAL OF MINUTES – April 28, 2011, June 9, 2011

PUBLIC COMMENT

Members of the public may comment on any item under the Board's jurisdiction. Matters presented under this item will not be discussed or acted upon by the Board at this time. For agenda items, the public may make comments at the time the item comes up for Board consideration. Persons addressing the Board will be limited to a maximum of five (5) minutes. Please state your name for the record.

Non confidential materials related to an item on this agenda are available for public inspection at MCERA, 3199 M Street, Merced, 72 hours prior to the Board meeting during normal business hours.

CLOSED SESSION— CONFERENCE WITH LEGAL COUNSEL— SIGNIFICANT EXPOSURE TO LITIGATION: Government Code section 54956.9
No cases
RETURN TO OPEN SESSION

BOARD ACTION/DISCUSSION

1) Barrow, Hanley, Mewhinney& Strauss: John Williams, Debra Petruzzelli. Review of MCERA core and TIPS fixed income portfolio
2) BNY Mellon : George Brown introduction of new Relationship Manager
3) Discussion and selection of proposed new mid cap domestic manager finalists
4) Milliman Organizational Update: sale of Evaluation Associates
5) Interest Crediting for June 30, 2011
6) Consultant Evaluation

CORRESPONDENCE:

OTHER BUSINESS: Future Meetings, Conferences, Future Agenda Items
Milliman Conference: September 14 - 16

INFORMATION ONLY

Preliminary Flash Report for May 2011

ADJOURNMENT