MCERA RETIREMENT BOARD AGENDA
Investment and General Meeting
THURSDAY, March 11, 2010

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 "M" STREET
MERCED, CA 95348

Please turn your cell phone, beeper or other electronic device to non audible mode and please refrain from using them during the Board meeting.

CALL TO ORDER 8:15 A.M.

- ROLL CALL
- APPROVAL OF MINUTES- February 25, 2010

PUBLIC COMMENT

At this time, members of the public may comment on any item under the Board's jurisdiction, not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

Non confidential materials related to an item on this agenda are available for public inspection at MCERA, 3199 M Street, Merced, 72 hours prior to the Board meeting during normal business hours.

CLOSED SESSION—CONFERENCE WITH LEGAL COUNSEL—SIGNIFICANT EXPOSURE TO LITIGATION: Government Code section 54956.9

It is the intention of the Retirement Board to meet in Closed Session pursuant to Government Code Section 31532 regarding the confidentiality of member records.

Three (03) Disability Retirement Cases – Frances Miller, Anna Partida, Leroy Alford
Informal Hearing: None
Formal Hearing: None

RETURN TO OPEN SESSION

- REPORT ON CLOSED SESSION

BOARD ACTION/DISCUSSION

1. Analysis of R.V. Kuhns Report: A review of the systems included in this report with an analysis of MCERA's portfolio performance: Bill Cottle
2. Report of Transition from NorthPoint to Earnest Partners
3. Report on Due diligence meeting with AXA Management , GMO
4. Discussion and possible action in re purchase of Tier 1 time for A level managers
5. Electing SACRS voting delegates for the May SACRS business meeting.
6. Update on VSP vision insurance for retirees

INFORMATION ONLY

Revised 2010/2011 Budget

SERVICE RETIREMENT:

1. LONG, DONNELE	COURTS (34.8694 Years of Service) Effective 2/27/2010
2. KHORSAND, MOHAMMAD	PLANNING (12.6305 Years of Service) Effective 2/19/2010
3. RENTERIA, ELOISE	COURTS (18.9968 Years of Service) Effective 3/13/2010
4. LARA, FRANCES	HSA (8.2131 Years of Service) Effective 3/30/2010
5. WUTHRICH, PAUL	SHERIFF (5.7937 Years of Service) Effective 1/1/2010
6. PRICE, KATHY	DPW (23.2583 Years of Service) Effective 2/27/2010
7. ASH, KATHLEEN	MH (5.9473 Years of Service) Effective 2/24/2010
8. EAGLE, WENDY	PROBATION (33.7547 Years of Service) Effective 2/27/2010
9. PERINO, JOHN	SHERIFF (7.3205 Years of Service) Effective 3/6/2010

PURCHASE OF RETIREMENT SERVICE CREDIT:

1. ESTEP, JASON	SHERIFF'S (.0556) Lump Sum Purchase of LOA
2. LONG, DONNELLE	COURTS (.0278) Lump Sum Purchase of Prior Membership
3. WARREN, JANET	PROBATION (.7611) Lump Sum Purchase Various LOA'S
4. TORRES-RIOS, MARIA	HEALTH (.7694) Lump Sum Purchase of Various LOA'S
5. MORENO, MARY	MH (0.4334) Lump Sum Purchase of Extra Help
6. EAGLE, WENDY	PROBATION (.0222) Lump Sum Purchase of Prior Membership
7. GILES, JEFFREY	I/S (.5583) Lump Sum Purchase of LOA'S
8. PRICE, KATHY	DPW (.2139) Lump Sum Purchase of Prior Membership & LOA

REFUND OF SERVICE PURCHASE: None

DEATH BENEFIT:

CORRESPONDENCE:

OTHER BUSINESS: Future Meetings, Conferences, Direction for Future Agenda Items

ADJOURNMENT