MCERA RETIREMENT BOARD AGENDA
THURSDAY, July 9, 2009

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 "M" STREET
MERCED, CA 95348

Please turn your cell phone, beeper or other electronic device to non audible mode and please refrain from using them during the Board meeting.

CALL TO ORDER 8:15 A.M.

- ROLL CALL – Introduction of New Trustee
- APPROVAL OF MINUTES- June 11 , 2009

PUBLIC COMMENT

At this time, members of the public may comment on any item under the Board's jurisdiction, not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

Non confidential materials related to an item on this agenda are available for public inspection at MCERA, 3199 M Street, Merced, 72 hours prior to the Board meeting during normal business hours.

CLOSED SESSION—CONFERENCE WITH LEGAL COUNSEL—SIGNIFICANT EXPOSURE TO LITIGATION:

It is the intention of the Retirement Board to meet in Closed Session pursuant to Government Code Section 31532 regarding the confidentiality of member records.

FOUR (4) Disability Retirement Cases – Frances Miller, Patricia Rosa Ramirez, Anna Partida, and Leroy Alford.

Recommendation: None
Formal Hearing: None

RETURN TO OPEN SESSION

- REPORT ON CLOSED SESSION

BOARD ACTION/DISCUSSION

1. Asset Allocation Study
2. Update on Actuarial Services RFP: Appointment of Review Committee
3. Litigation Monitoring Services Firm Selection
4. Securities Lending Program: BNY Mellon/ Lucinda Smith

INFORMATION ONLY

1. Update on PAS RFP
2. Preliminary Quarterly Report
3. Election results

SERVICE RETIREMENT:

1. KELLY, JUAN	LIBRARY (7.5333 Years of Service) Effective 6/9/2009
2. CLET, JEFFREY	FIRE (4.9223 Years of Service) Effective 6/27/2009
3. TESSMER, MARILYN	HOSPITAL (11.0028 Years of Service) Effective 6/24/2009

PURCHASE OF RETIREMENT SERVICE CREDIT:

1. THORESON, LEESA	SHERIFF (.3583) Lump Sum Purchase of Various Service Credit
2. HAYNES, JUDY	DCSS (.1973) Lump Sum Purchase of Various Service Credit
3. WARD, KISSY	RISK (.1000) Lump Sum Purchase of Extra Help
4. GHARAMANY, KATHERINE	DA (.7778) Biweekly Purchase of Extra Help
5. VARGAS, ANITA	WORKFORCE INV (.1861) Lump Sum Purchase of LOA's
6. GRIFFITH, BRANDON	SHERIFF (.0556) Lump Sum Purchase of LOA
7. WALLACE, GLEN	CASTLE (1.4611) Partial Lump Sum Purchase of Extra Help
8. VAUGHN, KAREN	MAP (3.9223) Biweekly Purchase of Redeposit & Loa
9. CARDELLA-PRESTO, LISA	AUDITOR (1.4361) Lump Sum Purchase of Extra Help
10. FEATHERS, STANLEY	CEO (1.5306) Lump Sum Purchase of Extra Help & Prior Membership
11. ADAMS, JOLEEN	MENTAL HEALTH (.1166) Lump Sum Purchase of LOA's
12. DIAS, LYALLA	HSA (.7028) Lump Sum Purchase of LOA's
13. FARR, SHIRLEY	CHILD SUPPORT (.9417) Lump Sum Purchase of EH & LOA's
14. CLAY, BETTY	PROBATION (.0972) Lump Sum Purchase of Prior Membership
15. KWIATKOWSKI	CASTLE (.0250) Lump Sum Purchase of 2005 LOA
16. MACE, CONNIE	HSA (.8389) Bi-Weekly Purchase of Various leaves & Tier Change

REFUND OF SERVICE PURCHASE: None

DEATH BENEFIT:

1. GODDARD MISTY	PROBATION (4.8611 Years of Service) DOD 4/6/09

CORRESPONDENCE:

OTHER BUSINESS: Future Meetings, Conferences, Direction for Future Agenda Items

ADJOURNMENT

mla