MCERA RETIREMENT BOARD AGENDA
THURSDAY, December 10, 2009

MERCED COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
3199 "M" STREET
MERCED, CA 95348

Please turn your cell phone, beeper or other electronic device to non audible mode and please refrain from using them during the Board meeting.

CALL TO ORDER 8:15 A.M.

- ROLL CALL
- APPROVAL OF MINUTES- November 19, 2009

PUBLIC COMMENT

At this time, members of the public may comment on any item under the Board's jurisdiction, not appearing on the agenda. Under state law, matters presented under this item cannot be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to make comments at the time the item comes up for Board consideration. Any person addressing the Board will be limited to a maximum of five (5) minutes so that all interested parties have an opportunity to speak. Please state your name for the record.

Non confidential materials related to an item on this agenda are available for public inspection at MCERA, 3199 M Street, Merced, 72 hours prior to the Board meeting during normal business hours.

BOARD ACTION/DISCUSSION

1. Fund Manager Presentations:

   8:15 am Barrow, Hanley, Mewhinney & Strauss, Inc: John S. Williams, Mark C. Luchsinger
   9:10 am Wellington Management Company: Scott Geary, Tom Coleman
   10:00 am AXA Investment Managers, Inc.: Bernie Clark, Hannah Strasser

2. Implementation of asset allocation
3. IRS Determination Letter: Counsel and Training Session
4. Interest Crediting for December 2009

CLOSED SESSION—CONFERENCE WITH LEGAL COUNSEL—SIGNIFICANT EXPOSURE TO LITIGATION: Government Code section 54956.9

It is the intention of the Retirement Board to meet in Closed Session pursuant to Government Code Section 31532 regarding the confidentiality of member records.

Five (5) Disability Retirement Cases – Anna Partida, Frances Miller, Leroy Alford, and Teresa Chavez, Paul Wuthrich

Informal Hearing: None
Formal Hearing: None

RETURN TO OPEN SESSION

- REPORT ON CLOSED SESSION

INFORMATION ONLY

1. Update on PAS

SERVICE RETIREMENT:

1. PETERSON, CHERYL Risk Management (7.3500 Years of Service) Effective 12/7/2009
2. HONIKER, GEORGE DPW (10.7654 Years of Service) Effective 12/5/2009
3. RUELAN, ASELA MCMC (10.7611 Years of Service) Effective 12/6/2009
4. CARBONARO, BARBARA Corrections (21.6485 Years of Service) Effective 11/9/2009
5. DOMINGUEZ, EMMA MH (14.4231 Years of Service) Effective 12/5/2009
6. WARNKE, KATHERINE BOS (33.9135 Years of Service) Effective 11/7/2009
7. SILVA, NANCY Probation (20.1538 Years of Service) Effective 12/5/2009
8. CARTER, JOANNA HSA (17.4170 Years of Service) Effective 12/5/2009
9. BARRON, ELIZABETH Sheriff (11.0821 Years of Service) Effective 11/16/2009
10. MEDRANO, JOHN Sheriff (11.0618 Years of Service) Effective 12/5/2009

PURCHASE OF RETIREMENT SERVICE CREDIT:

1. GARDNER, KAREN Health (.0278) Lump Sum Purchase of Prior Membership
2. ASSANTE, CHERYL Health (.1723) Lump Sum Purchase of Extra Help & LOA
3. SILVA, NANCY A. Probation (.0889) Lump Sum Prior Membership & Extra Help
4. MILLER, LINDA HSA (1.0972) Lump Sum Purchase of Various LOA'S
5. BRADY, SUSAN HSA (.0278) Lump Sum Purchase of Prior Membership
6. JAQUES, MARIE HSA (.2806) Lump Sum Purchase of Prior Membership & Loa's

REFUND OF SERVICE PURCHASE: None
DEATH BENEFIT:
CORRESPONDENCE: Wentworth, Hauser and Violich

OTHER BUSINESS: Future Meetings, Conferences, Direction for Future Agenda Items
Alternate Retired Member Position
Trustee Round Table: Friday, February 5, 2010, Ontario

ADJOURNMENT
mla